

## CFR Board of Directors Minutes Thursday, Nov 8, 2018 @ 8:30am



A quorum being present, President Fred Gainey called the meeting to order at 8:35. The BOD accepted the Anti-Trust Statement. A Prayer was offered, and all joined in the Pledge of Allegiance. The Consent Agenda was accepted.

Directors attending: Fred, Sherri, Doug, Neal, Lynn, Mark, Gloria, Mike, Jamie, Cynthia, Ea, and Tony  
Guests: Bob Bates, Danica Fletcher(phone), Steve Mitchell, and Garrett Cox.  
Staff: Taylor and Jo Anna

President Fred Gainey shared thoughts and items of note from the NAR Convention in Boston.

CEO Taylor Oldroyd highlighted his Oct activities; the monthly report will be emailed out.

Financials were not available yet but will be emailed out, along with the Membership Changes Report, and any other materials from the meeting.

NCRMLS Managers Report from Fred & Sherri let everyone know that a date and policy is set for mediation of Nov 26. Operating Agreement allows for mediation process. Business issues and personnel matters will be discussed in Executive Session. BCAR and CFR are united in moving forward to fix issues or separate and create new entity focused on data integrity.

Jo Anna shared a quick update on the Foundation's storm recovery efforts. Application process will be extended to ensure help is available to members when they need it.

**Motion** seconded and approved to appoint Foundation Member Katie Kowalski

The previously scheduled 2019 Director Orientation will now be covered at a Leadership Retreat in early Jan 2019. To hit the ground running for a new year, Sherri Pridgen, 2019 President, will gather leaders for an off-site retreat. This will help with the leadership transition following the recent resignation of Hank Adams.

The NC Pork Council's Angie Maier joined us and presented their legislative and anti-nuisance lawsuit efforts. 47,000 NC individuals and families earn their living directly or indirectly thru pork production. Property rights, legal reform, and general economic efforts unite us on many issues. Many are concerned that lawsuits will negatively impact these farms, farmers and property rights. These legal efforts may force companies to pull out of this region. NCR Legislative committee is aware and discussing these issues and watching potential disclosure impacts.

Building & storm restoration efforts continue, and the Sir Tyler Managers and CEO are working through tenant needs and CFR restoration work.

**Section 5. Vacancies And Removal From Office** In order to be an Officer or Director each must complete on an annual basis the Orientation for the Board of Directors. **If a vacancy arises for any elected or appointed position, then said vacancy may be filled by a simple majority vote of the Board of Directors.**

Directors discussed the vacant 2018 Pres-Elect Position. With Hank Adams resigning, it is proposed to move 1VP Sherri Pridgen up one year and appoint her as President Elect.

**Motion:** appoint Sherri Pridgen as CFR 2018 President Elect. Seconded. Passed.

Directors discussed the vacant 2018 1VP Position. With Hank Adams resigning and Sherri Pridgen now appointed as President Elect, it is proposed to move recently elected 2019 VP Tony Harrington as 2018 1VP.

**Motion:** appoint Tony Harrington as CFR 2018 VP. Seconded. Passed.

Sherri Pridgen will be President in 2019. Tony Harrington will be President-elect in 2019. A 2019 Vice President will be considered and appointed following this official action. It is the intention to appoint Tom Gale as the Vice President when the vacancy is made with Sherri and Tony's appointments.

Vacant Director position is now open (Tony's spot).

**Motion:** appoint Tom Gale to fill vacant Director. Seconded and passed.

With no other business to consider, the meeting is adjourned.

## Consent Agenda

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- Approve Consent Agenda
- Approve Previous Meeting Minutes
- Consent Items:

Approved by email:

### Future Meetings:

- **NCR State Meetings:** Nov 15
- **Next BOD:** Dec 13
- **Holiday Awards Luncheon:** Wednesday, December 5, 2018, 11:30 am to 1:30 pm

### SUMMARY OF ANTI-TRUST COMPLIANCE POLICY Updated December 2017

#### TO BE ACCEPTED AT ALL MEETINGS

The Cape Fear REALTORS® (herein referred to as the "Association") and its officers, directors, employees, and committees fully support and intend to comply with all applicable federal and state anti-trust laws and shall not engage in any anti-competitive conduct or practices. We further commit to not allow the Association to be used by any member or committee for any anti-competitive effect, including but not limited to the following kinds of prohibited conduct:

- A. Any discussions or efforts to directly or indirectly fix, peg, raise, lower, control, recommend, suggest or maintain broker's commissions or commission splits on the sale of real estate,
- B. Any contract, combination, conspiracy, discussions or effort to divide or allocate real estate markets or customers,
- C. Any discussions or effort to engage in any boycott or concerted refusal to deal.
- D. Any discussions or effort to disparage or injure the business or trade of anyone.

Minutes, which summarize accurately and concisely any actions taken, will be kept of all meetings. Minutes will be reviewed by the officer in charge and/or Association's Counsel to be sure that the language used is not subject to misinterpretation.